

## Foreign Property

**Please answer the following questions if at any time during 2023 you owned foreign property with a total cost of more than \$100,000 in Canadian dollars.**

In order to ensure that you meet the foreign property requirements established by the tax authorities (form T1135), we ask that you advise us of all foreign property that you own, for which, **in total**, the cost is over \$100,000 in Canadian dollars. To assist you in identifying this property, please answer the questions below. If you own any foreign property not covered by these questions, please complete the information requested in **Section F**. You will find the simplified reporting schedule as well as Sections A to G on the following pages. **Please note that the penalties for not filing or for filing an incomplete T1135 form are quite high.**

- |  |   |  |
|--|---|--|
| <p>1. Do you have a bank account outside Canada?</p>   | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, please provide the information requested in <b>Section A</b>.</p>   |
| <p>2. Do you own a house, condominium or other building situated outside of Canada?</p>  | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> |  |
| <p>- If yes, do you rent this property?</p>  | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, provide the information requested in <b>Section B</b> as well as complete the "<b>Real estate rental income and expenses</b>" schedule.</p>   |
| <p>3. Does a non-resident person or entity owe you money?</p>  | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, provide the information requested in <b>Section C</b>.</p>  |
| <p>4. Do you have any indebtedness owed by a non-resident?<br/><i>Indebtedness owed by a non-resident includes, among others, promissory notes, bills, bonds, commercial paper, debentures, loans, mortgages, guaranteed investment certificates, government treasury bills (for example US T-Bill) or term deposits issued by a non-resident, even if these are held in Canada or by your Canadian broker. We suggest you contact your broker to obtain the required information.</i></p> | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, provide the information requested in <b>Section C</b>.</p>  |
| <p>5. Do you own any shares of non-resident corporations?<br/><i>These shares include, for example, Microsoft shares which are shares of a US corporation. The shares of a corporation that is located outside of Canada are considered foreign property even if they are held by a Canadian registered broker, in Canada. We suggest you contact your broker to obtain the required information.</i></p>  | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, and the shares are held with a <b>Canadian registered broker</b>, provide the information requested in <b>Section G</b>. If the shares <b>are not held</b> with a Canadian registered broker, provide the information in <b>Section D</b>. <b>Please note that several brokers now provide you with a report that includes the information necessary to complete Form T1135. Please request this report and forward it to us.</b></p> |
| <p>6. Do you own an interest (acquired for consideration) in a non-resident trust?<br/><i>We suggest you contact your broker to obtain the required information.</i></p>   | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, provide the information requested in <b>Section E</b>.</p>  |
| <p>7. Do you own any foreign property not mentioned in the above questions?</p>  | <p><input type="radio"/> Yes<br/><input type="radio"/> No</p> | <p>If yes, provide the information requested in <b>Section F</b>.</p>  |

# Foreign Property (cont'd)

2023

## SIMPLIFIED REPORTING SCHEDULE

Complete this schedule only if at any time in 2023 you owned foreign property having a total cost of more than \$100,000 but less than \$250,000.

Please check all applicable types of foreign property that you owned at any time in 2023. For more details as to what may be included with a specific type of property, see questions on the previous page.

### Type of foreign property:

1. Funds held outside Canada
2. Property held in an account with a Canadian registered securities dealer or a Canadian trust company
3. Shares of non-resident corporations (other than foreign affiliates) that are not held with a Canadian registered securities dealer or a Canadian trust company
4. Indebtedness owed by a non-resident
5. Interests in non-resident trusts
6. Real property outside Canada (other than personal-use property)
7. Other property outside Canada
8. Countries - Indicate the top three countries based on the maximum cost of the foreign property held during the year.   
\_\_\_\_\_
9. Income from the foreign property (in Canadian dollars)\* \$ \_\_\_\_\_
10. Indicate the gross capital gains or losses from the disposition of the foreign property (in Canadian dollars)\* \$ \_\_\_\_\_

*\*If requested, this information can usually be obtained from the brokers.*



# Foreign Property (cont'd)

2023

Please complete this page if the total cost (in Canadian dollars) of the foreign property owned is \$250,000 or more.

If you require more space to provide information on the foreign property you own, please attach additional pages.

## A. Funds held outside Canada

Name of bank/other entity holding the funds	Country	Maximum funds held during the year	Funds held at year end	Income Example: interest
_____	_____	_____	_____	_____

## B. Real property outside Canada (other than personal-use and real estate used in an active business)

Description of property (address, postal code)	Country	Maximum cost amount during the year	Cost amount at year end	Income - complete the "Real estate rental income and expenses" schedule	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____

## C. Indebtedness owed by non-resident

Description of indebtedness	Country	Maximum cost amount during the year	Cost amount at year end	Income Example: interest	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____

## D. Shares of non-resident corporations (other than foreign affiliates)

Name of corporation	Country	Maximum cost amount during the year	Cost amount at year end	Income Example: dividends, interest	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____

## E. Interests in non-resident trusts

Name of trust	Country	Maximum cost amount during the year	Cost amount at year end	Income received	Capital received	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____	_____

## F. Other property outside Canada

Description of property	Country	Maximum cost amount during the year	Cost amount at year end	Income	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____

## G. Property held in an account with a Canadian registered securities dealer or a Canadian trust company

Name of registered security dealer/ Canadian trust company	Country	Maximum fair market value during the year	Fair market value at year end	Income	Gain (loss) on disposition
_____	_____	_____	_____	_____	_____

For any questions concerning this schedule, please contact Suzan Sévigny (extension 227).

